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When Genius Failed The Rise and Fall of Long Term Capital

Long Term Capital Management was a hedge fund made up of a group of former hotshot bond traders from Solomon Bros., together with some high powered financial academics (including two Nobel prize winners), and one former central banker.

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When Genius Failed Wikipedia

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Long Term Capital Management Wikipedia

Long-Term Capital Management L.P. (LTCM) was a hedge fund management firm based in Greenwich, Connecticut that used absolute-return trading strategies combined with high financial leverage.

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Book Review When Genius Failed the Rise and Fall of

The book describes the failure of Long term Capital management a hedge fund that was founded by John Meriwether. The infamous hedge fund that nearly collapsed the world's financial system, along with its many founders and advisors, including John Meriwether, David Mullins (former Vice Chairman of the Federal Reserve), Robert Merton and Myron Scholes (two esteemed academics in finance who won the Nobel price in economics in 1997).

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When Genius Failed The Rise and Fall of Long Term Capital

My version of the story, based on Roger Lowenstein's When Genius Failed: The Rise and Fall of Long-Term Capital Management, would read as follows: Sorcerers (Mathematically oriented bond traders led by John Meriwether) make the humans they serve rich (the investment banking firm Salomon Brothers). After this accomplishment, they find themselves fired and underappreciated (following a scandal

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Long Term Capital Management Wikipedia

Long-Term Capital Management (LTCM) war ein 1994 von John Meriwether (fr herer Vize-Chef und Leiter des Renten handels bei Salomon Brothers) gegr ndeter Hedgefonds. Unter den Direktoren waren auch Myron S. Scholes und Robert Carhart Merton , denen 1997 der Alfred-Nobel-Ged chtnispreis f r Wirtschaftswissenschaften verliehen wurde.

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When Genius Failed The Rise and Fall of Long Term Capital

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